

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2023 - June 30, 2024

City of: **LOWDEN**

The City Council will conduct a public hearing on the proposed Budget at: **Lowden City Hall Council Chambers Meeting Date: 4/3/2023 Meeting Time: 05:30 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

**The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.**

The estimated Total tax levy rate per \$1000 valuation on regular property 11.64690

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00283

**At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.**

Phone Number  
(563) 941-7705

City Clerk/Finance Officer's NAME  
Sarah Carlson

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	263,905	269,564	256,015
Less: Uncollected Property Taxes--Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	263,905	269,564	256,015
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	107,152	78,312	100,760
Licenses & Permits	7	4,955	3,220	4,505
Use of Money and Property	8	7,242	7,888	60,907
Intergovernmental	9	140,242	249,815	344,568
Charges for Fees & Service	10	634,285	993,595	596,262
Special Assessments	11	2,000	0	0
Miscellaneous	12	159,695	136,539	5,630
Other Financing Sources	13	274,464	1,000	214,781
Transfers In	14	302,040	684,006	461,847
<b>Total Revenues and Other Sources</b>	15	1,895,980	2,423,939	2,045,275
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	221,193	328,965	88,956
Public Works	17	124,543	198,187	286,722
Health and Social Services	18	0	0	0
Culture and Recreation	19	113,790	138,835	93,051
Community and Economic Development	20	77,395	9,138	28,091
General Government	21	136,217	273,945	211,506
Debt Service	22	33,525	96,300	98,275
Capital Projects	23	204,000	90,000	0
<b>Total Government Activities Expenditures</b>	24	910,663	1,135,370	806,601
Business Type / Enterprises	25	553,757	737,282	940,269
<b>Total ALL Expenditures</b>	26	1,464,420	1,872,652	1,746,870
Transfers Out	27	302,040	684,006	461,847
Total ALL Expenditures/Transfers Out	28	1,766,460	2,556,658	2,208,717
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	129,520	-132,719	-163,442
Beginning Fund Balance July 1	30	1,546,064	1,678,783	1,842,225
<b>Ending Fund Balance June 30</b>	31	1,675,584	1,546,064	1,678,783

