

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

LOWDEN

Fiscal Year July 1, 2020 - June 30, 2021

The City of LOWDEN will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2021

Meeting Date/Time: 1/25/2021 05:30 PM

Contact: Sarah Carlson

Phone: (563) 941-7705

Meeting Location: Lowden City Hall - Council Chambers

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	266,501	0	266,501
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	266,501	0	266,501
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	67,872	0	67,872
Licenses & Permits	7	2,545	0	2,545
Use of Money & Property	8	8,144	2	8,146
Intergovernmental	9	285,556	165,382	450,938
Charges for Service	10	503,356	-27,676	475,680
Special Assessments	11	575	37,805	38,380
Miscellaneous	12	5,980	-5,980	0
Other Financing Sources	13	2,801,176	0	2,801,176
Transfers In	14	100,552	55,000	155,552
Total Revenues & Other Sources	15	4,042,257	224,533	4,266,790
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	85,700	160,000	245,700
Public Works	17	281,857	46,350	328,207
Health and Social Services	18	0	0	0
Culture and Recreation	19	116,845	700	117,545
Community and Economic Development	20	77,357	-700	76,657
General Government	21	269,400	0	269,400
Debt Service	22	95,488	0	95,488
Capital Projects	23	0	5,358	5,358
Total Government Activities Expenditures	24	926,647	211,708	1,138,355
Business Type/Enterprise	25	2,205,290	147,000	2,352,290
Total Gov Activities & Business Expenditures	26	3,131,937	358,708	3,490,645
Tranfers Out	27	100,552	55,000	155,552
Total Expenditures/Transfers Out	28	3,232,489	413,708	3,646,197
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	809,768	-189,175	620,593
Beginning Fund Balance July 1, 2020	30	1,613,029	0	1,613,029
Ending Fund Balance June 30, 2021	31	2,422,797	-189,175	2,233,622

Explanation of Changes: Change in revenue - storm damage -Derecho. Expenditure - Storm damage repairs, water tower repairs and maintenance and culvert replacement project.