

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of LOWDEN
Fiscal Year July 1, 2023 - June 30, 2024

The City of LOWDEN will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 3/6/2024 05:30 PM

Contact: Sarah Carlson

Phone: (563) 941-7705

Meeting Location: Lowden City Hall Council Chambers

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	263,905	0	263,905
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	263,905	0	263,905
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	105,704	0	105,704
Licenses & Permits	7	4,955	0	4,955
Use of Money & Property	8	7,242	0	7,242
Intergovernmental	9	140,242	0	140,242
Charges for Service	10	602,304	0	602,304
Special Assessments	11	2,000	0	2,000
Miscellaneous	12	380,138	0	380,138
Other Financing Sources	13	340,464	0	340,464
Transfers In	14	305,565	41,994	347,559
Total Revenues & Other Sources	15	2,152,519	41,994	2,194,513
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	308,893	0	308,893
Public Works	17	138,893	14,727	153,620
Health and Social Services	18	0	0	0
Culture and Recreation	19	370,440	9,850	380,290
Community and Economic Development	20	76,895	189,611	266,506
General Government	21	184,802	33,900	218,702
Debt Service	22	33,525	0	33,525
Capital Projects	23	325,000	0	325,000
Total Government Activities Expenditures	24	1,438,448	248,088	1,686,536
Business Type/Enterprise	25	668,477	41,885	710,362
Total Gov Activities & Business Expenditures	26	2,106,925	289,973	2,396,898
Transfers Out	27	305,565	41,994	347,559
Total Expenditures/Transfers Out	28	2,412,490	331,967	2,744,457
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-259,971	-289,973	-549,944
Beginning Fund Balance July 1, 2023	30	1,546,064	0	1,546,064
Ending Fund Balance June 30, 2024	31	1,286,093	-289,973	996,120

Explanation of Changes: Sale of Lowden Daycare - USDA loan payoff. Insurance rate increase, cellular fees and additional meter costs, snowplow repair, vehicle maintenance, road repairs.