

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **LOWDEN**

The City Council will conduct a public hearing on the proposed Budget at: **CITY HALL COUNCIL ROOM Meeting Date: 4/15/2024 Meeting Time: 05:30 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 11.26395

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(563) 941-7705

City Clerk/Finance Officer's NAME
SARAH CARLSON

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	278,355	261,211	274,813
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	278,355	261,211	274,813
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	105,524	105,704	96,359
Licenses & Permits	7	2,865	4,955	2,340
Use of Money and Property	8	9,295	7,242	10,514
Intergovernmental	9	646,189	142,936	304,582
Charges for Fees & Service	10	641,020	614,604	813,683
Special Assessments	11	2,800	2,000	0
Miscellaneous	12	63,699	367,838	60,858
Other Financing Sources	13	8,000	340,464	0
Transfers In	14	346,764	380,289	383,139
Total Revenues and Other Sources	15	2,104,511	2,227,243	1,946,288
Expenditures & Other Financing Uses				
Public Safety	16	144,752	308,892	171,597
Public Works	17	152,150	153,620	158,505
Health and Social Services	18	0	0	0
Culture and Recreation	19	237,782	379,790	84,175
Community and Economic Development	20	27,405	52,895	25,473
General Government	21	152,639	218,702	310,205
Debt Service	22	32,550	33,525	96,100
Capital Projects	23	121,000	325,000	89,467
Total Government Activities Expenditures	24	868,278	1,472,424	935,522
Business Type / Enterprises	25	609,032	710,362	809,041
Total ALL Expenditures	26	1,477,310	2,182,786	1,744,563
Transfers Out	27	346,764	380,289	383,139
Total ALL Expenditures/Transfers Out	28	1,824,074	2,563,075	2,127,702
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	280,437	-335,832	-181,414
Beginning Fund Balance July 1	30	1,160,540	1,496,372	1,677,786
Ending Fund Balance June 30	31	1,440,977	1,160,540	1,496,372

