

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2021 - June 30, 2022

The City of: **LOWDEN**

The City Council will conduct a public hearing on the proposed budget as follows:

Location: Lowden City Hall - Council Chambers Meeting Date: 3/8/2021 Meeting Time: 05:30 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				10.48426
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (563) 941-7705				City Clerk/Finance Officer's NAME Sarah Carlson
		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	252,783	263,555	272,598
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	252,783	263,555	272,598
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	68,281	67,872	70,966
Licenses & Permits	7	2,520	2,545	3,325
Use of Money and Property	8	7,963	8,146	8,806
Intergovernmental	9	135,228	457,938	314,954
Charges for Fees & Service	10	572,775	481,605	562,770
Special Assessments	11	400	575	0
Miscellaneous	12	14,815	32,280	16,932
Other Financing Sources	13	0	2,801,176	2,673,164
Transfers In	14	301,080	155,552	117,067
Total Revenues and Other Sources	15	1,357,845	4,271,244	4,040,582
Expenditures & Other Financing Uses				
Public Safety	16	91,719	245,700	82,853
Public Works	17	304,365	328,207	167,923
Health and Social Services	18	0	0	0
Culture and Recreation	19	128,200	116,845	81,059
Community and Economic Development	20	72,157	52,657	50,708
General Government	21	246,100	269,400	137,951
Debt Service	22	98,275	95,488	95,812
Capital Projects	23	145,000	5,358	0
Total Government Activities Expenditures	24	1,085,816	1,113,655	616,306
Business Type / Enterprises	25	684,188	2,352,290	3,197,361
Total ALL Expenditures	26	1,770,004	3,465,945	3,813,667
Transfers Out	27	301,080	155,552	117,067
Total ALL Expenditures/Transfers Out	28	2,071,084	3,621,497	3,930,734
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-713,239	649,747	109,848
Beginning Fund Balance July 1	30	2,334,404	1,684,657	1,574,809
Ending Fund Balance June 30	31	1,621,165	2,334,404	1,684,657