

**NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE**

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of **LOWDEN** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Lowden City Hall
on 03/02/2020 at 5:30pm

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . 11.46893

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(563) 941-7705

phone number

Sarah Carlson

City Clerk/Finance Officer's NAME

		Budget FY	Re-est. FY	Actual FY
		2021	2020	2019
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	269,923	272,003	301,135
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	269,923	272,003	301,135
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	67,935	63,000	68,316
Licenses & Permits	7	2,545	2,745	2,330
Use of Money and Property	8	8,144	6,621	8,377
Intergovernmental	9	285,618	426,404	137,404
Charges for Services	10	503,356	453,100	477,161
Special Assessments	11	575	500	892
Miscellaneous	12	5,980	3,620	12,040
Other Financing Sources	13	2,801,176	1,201,000	137,760
Transfers In	14	100,552	1,602,314	174,666
Total Revenues and Other Sources	15	4,045,804	4,031,307	1,320,081
Expenditures & Other Financing Uses				
Public Safety	16	85,700	83,878	76,013
Public Works	17	281,857	187,080	88,097
Health and Social Services	18	0	0	0
Culture and Recreation	19	116,845	124,410	79,102
Community and Economic Development	20	77,357	37,657	44,993
General Government	21	269,400	186,320	113,364
Debt Service	22	95,488	96,050	93,263
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	926,647	715,395	494,832
Business Type / Enterprises	25	2,205,290	1,675,378	374,121
Total ALL Expenditures	26	3,131,937	2,390,773	868,953
Transfers Out	27	100,552	1,602,314	174,666
Total Expenditures/Transfers Out	28	3,232,489	3,993,087	1,043,619
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	813,315	38,220	276,462
Beginning Fund Balance July 1	30	1,613,029	1,574,809	1,298,347
Ending Fund Balance June 30	31	2,426,344	1,613,029	1,574,809