

NOTICE OF PUBLIC HEARING - CITY OF LOWDEN - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/7/2022 **Meeting Time:** 05:30 PM **Meeting Location:** Lowden City Hall Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityoflowden.org

City Telephone Number
 (563) 941-7705

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	24,379,880	23,762,826	23,762,826	
Tax Levies:				
Regular General	197,477	197,477	192,479	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	23,500	23,500	38,000	
Support of Local Emer. Mgmt. Commission	3,353	3,353	3,632	
Emergency	3,000	3,000	3,000	
Police & Fire Retirement	0	0	0	
FICA & IPERS	20,000	20,000	28,000	
Other Employee Benefits	0	0	0	
Total Tax Levy	247,330	247,330	265,111	7.18
Tax Rate	10.14484	10.40827	11.15654	

Explanation of significant increases in the budget:

Liability, Property, FICA rate increases.

If applicable, the above notice also available online at:

www.cityoflowden.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year