

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of LOWDEN
Fiscal Year July 1, 2023 - June 30, 2024

The City of LOWDEN will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 11/6/2023 05:30 PM

Contact: Sarah Carlson

Phone: (563) 941-7705

Meeting Location: Lowden City Hall Council Chambers

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	263,905	0	263,905
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	263,905	0	263,905
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	105,704	0	105,704
Licenses & Permits	7	4,955	0	4,955
Use of Money & Property	8	7,242	0	7,242
Intergovernmental	9	140,242	0	140,242
Charges for Service	10	629,885	-27,581	602,304
Special Assessments	11	2,000	0	2,000
Miscellaneous	12	165,138	215,000	380,138
Other Financing Sources	13	303,464	37,000	340,464
Transfers In	14	305,565	0	305,565
Total Revenues & Other Sources	15	1,928,100	224,419	2,152,519
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	193,698	115,195	308,893
Public Works	17	124,543	14,350	138,893
Health and Social Services	18	0	0	0
Culture and Recreation	19	121,290	249,150	370,440
Community and Economic Development	20	76,895	0	76,895
General Government	21	158,217	26,585	184,802
Debt Service	22	33,525	0	33,525
Capital Projects	23	284,000	41,000	325,000
Total Government Activities Expenditures	24	992,168	446,280	1,438,448
Business Type/Enterprise	25	608,757	59,720	668,477
Total Gov Activities & Business Expenditures	26	1,600,925	506,000	2,106,925
Transfers Out	27	305,565	0	305,565
Total Expenditures/Transfers Out	28	1,906,490	506,000	2,412,490
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	21,610	-281,581	-259,971
Beginning Fund Balance July 1, 2023	30	1,546,064	0	1,546,064
Ending Fund Balance June 30, 2024	31	1,567,674	-281,581	1,286,093

Explanation of Changes: Donation of Splashpad, FICA Taxes, Street/Utility Increases, Cellular Fees, ARPA Sewer Line Replacement Project & Pump Replacement.