

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of LOWDEN  
Fiscal Year July 1, 2022 - June 30, 2023

The City of LOWDEN will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

**Meeting Date/Time:** 6/26/2023 05:30 PM

**Contact:** Sarah Carlson

**Phone:** (563) 941-7705

**Meeting Location:** Lowden City Hall, Council Chambers.

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	268,205	35,422	303,627
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	268,205	35,422	303,627
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	79,671	13,641	93,312
Licenses & Permits	7	3,220	30	3,250
Use of Money & Property	8	7,688	-799	6,889
Intergovernmental	9	249,815	256,143	505,958
Charges for Service	10	992,595	-376,670	615,925
Special Assessments	11	0	1,864	1,864
Miscellaneous	12	147,739	-1,658	146,081
Other Financing Sources	13	5,220	-4,220	1,000
Transfers In	14	1,048,906	-500,000	548,906
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>2,803,059</b>	<b>-576,247</b>	<b>2,226,812</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	328,965	50,000	378,965
Public Works	17	198,887	654	199,541
Health and Social Services	18	0	0	0
Culture and Recreation	19	146,204	-3,230	142,974
Community and Economic Development	20	87,234	-54,096	33,138
General Government	21	273,945	132,560	406,505
Debt Service	22	96,300	0	96,300
Capital Projects	23	350,000	0	350,000
Total Government Activities Expenditures	24	1,481,535	125,888	1,607,423
Business Type/Enterprise	25	770,432	259,801	1,030,233
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>2,251,967</b>	<b>385,689</b>	<b>2,637,656</b>
Transfers Out	27	1,048,906	-500,000	548,906
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>3,300,873</b>	<b>-114,311</b>	<b>3,186,562</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-497,814</b>	<b>-461,936</b>	<b>-959,750</b>
Beginning Fund Balance July 1, 2022	30	815,440	863,343	1,678,783
<b>Ending Fund Balance June 30, 2023</b>	<b>31</b>	<b>317,626</b>	<b>401,407</b>	<b>719,033</b>

**Explanation of Changes:** City-Wide Meter Replacement Project and Software Installation. IDOT Bridge Replacement Project for the Park. Change in internal needs for transfer of funds.