

LOWDEN CITY COUNCIL – SPECIAL MEETING  
MONDAY, JUNE 16, 2014 5:30 PM CITY HALL

The special meeting of the Lowden City Council was called to order by Mayor Barry Hoffmeier.

Pledge of Allegiance was recited.

Council members present on roll call: McCreight, Dean Hamdorf, Josh Hamdorf, Helmold.  
Visitors: Kirk Steinke.

Council held a conference call with Travis Squires, Piper Jaffray & Co., who explained the sale of \$325,000 in G.O. bonds for the McKinley Avenue storm sewer, curb and gutter, and street surfacing project.

M/S McCreight, Dean Hamdorf to seat Conrad at 5:45 PM. Ayes: McCreight, Dean Hamdorf, Josh Hamdorf, Helmold.

M/S Helmold, McCreight to approve Resolution #14-08 setting the date of 7/7/14 for the sale of G.O. Corporate Purpose Bonds, Series 2014, in the amount not to exceed \$325,000 for the purpose of paying the costs of storm sewer, curb and gutter, and street improvements on McKinley Avenue and authorize the use of a preliminary official statement. Ayes: All.

M/S Dean Hamdorf, Conrad to approve the financial services agreement with Piper Jaffray & Co. for the issuance of \$325,000 in G.O. Corporate Purpose Bonds, Series, 2014, at a fee of \$6000. Ayes: All.

M/S Conrad, McCreight to charge properties owners on McKinley Avenue \$11.50/per ft. for curb and gutter at their residences. Ayes: All. Actual cost is \$23.00/ft. with the City paying for one-half of the expense.

M/S McCreight, Helmold to adjourn at 5:59 PM. Ayes: All.

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Barry Hoffmeier, Mayor

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Peggy Kedley, City Clerk